

**Finance Committee Recommendations
Annual Town Meeting
June 5, 2007**

| Article No. | Description | Amount | Source of Funds | Finance Committee Recommendation |
|-------------|--|----------------|---|---|
| 1 | Salaries of Elected Officials and Appropriate Monies as identified in the Town's Omni-bus budget | \$12,494,226 | General Funds | Recommend subject to an Amendment (see attached Amendment) |
| 2 | Landfill Enterprise Fund | \$231,388 | As listed in Warrant | Recommend |
| 3 | Water Enterprise Fund | \$562,896 | As listed in Warrant | Recommend |
| 4 | Amortization of WPAT Bonds | \$17,901 | WPAT Loan Repayment Account | Recommend |
| 5 | EMS/Ambulance related expenses | \$90,854 | Ambulance Fees Account | Recommend |
| 6 | Reduce the FY08 Tax Rate | \$157,584 | Free Cash | Recommend |
| 7 | Compensating Balance Agreement | N/A | N/A | Recommend |
| 8 | Revolving Funds | Various | Various | Recommend |
| 9 | Administrative expenses of the Community Preservation Committee | \$7,500 | CPA Surcharges - Undesignated | Recommend |
| 10 | Ultraviolet ray reduction window treatments for the Old School House and the Clark Chapman House | \$7,000 | CPA Surcharges - Historical | Recommend |
| 11 | New Ambulance | \$150,000 | Ambulance Fund | Finance Committee reserves approval pending Fire Chief justification |
| 12 | Two Defibrillators – Fire Department | \$13,000 | Stabilization Fund | Finance Committee reserves approval and requests age, service years, and locations of all defibrillators owned by the Town. |
| 13 | Two Defibrillators – Police Department | \$13,000 | Stabilization Fund | Finance Committee reserves approval and requests age, service years, and locations of all defibrillators owned by the Town. |
| 14 | Police Cruiser | \$31,000 | Stabilization Fund | Recommend |
| 15 | Computer Hardware – Police Department | \$6,000 | Stabilization Fund | Recommend |
| 16 | Norris School Fiscal 2008 debt service | \$126,918 | Norris School Debt Exclusion Reserve Fund | Recommend |
| 17 | Collective Bargaining Agreements | Not Identified | General Funds | Finance Committee reserves recommendation pending justification by Select Board |
| 18 | Acquire 1.123 acres of land off College Highway | \$1 | General Funds | Finance Committee reserves recommendation pending justification by Select Board |
| 19 | Illicit Connections and Discharges to the Municipal Storm Drain System By-law | N/A | N/A | Not a financial article |
| 20 | Erosion and Sediment Control for Stormwater Management By-law | N/A | N/A | Not a financial article |
| 21 | Common Driveway By-law | N/A | N/A | Not a financial article |

MUNICIPAL FINANCE TERMS – GLOSSARY

1. **Available Funds** - Free cash reserves and unexpected balances from other years available for appropriation. This affects the tax rate indirectly as any money spent other than that reimbursed by the County, State or Federal government must be raised by taxes and fees.
2. **Capital Outlay Expenditure Exclusion** - A community can vote to assess taxes in excess of its levy limit or levy ceiling for the payment of certain capital projects, a *capital outlay expenditure exclusion*. The additional amount for the payment of the capital project cost is added to the levy limit for the life of the debt only. Unlike overrides, exclusions do not become part of the base upon which the levy limit is calculated for future years. A majority vote of approval by the electorate is required.
3. **Cherry Sheet** - Details of State and County charges and reimbursements used in determining the tax rate. Name comes from the color of paper used.
4. **Debt Exclusion** - A community can vote to assess taxes in excess of its levy limit or levy ceiling for the payment of specified debt service costs, a *debt exclusion*. The additional amount for the payment of the debt service is added to the levy limit for the life of the debt only. Unlike overrides, exclusions do not become part of the base upon which the levy limit is calculated for future years. A majority vote of approval by the electorate.
5. **Enterprise Fund** – An accounting mechanism which allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy. With an enterprise fund, all costs of services - direct, indirect, and capital costs are identified. This allows a community to recover total service costs through user fees if it so chooses. Enterprise accounting also enables communities to reserve the “surplus” or retained earnings generated by the operation of the enterprise rather than closing it out at year end.
6. **Estimated Receipts** - Estimate of miscellaneous receipts based on previous year's receipts deducted by the assessors from the gross amount to be raised by taxation.
7. **Fiscal Year** – For the Commonwealth of Massachusetts and its municipalities, the fiscal year is the period of time beginning on July 1 and ending on June 30.
8. **Free Cash** - Surplus revenue less outstanding taxes owed from prior years.
9. **Levy Ceiling** – The maximum tax assessed on real and personal property may not exceed 2.5% of the total full and fair cash value of all taxable property, except if the community passes a capital outlay expenditure exclusion, a debt exclusion, or a special exclusion.
10. **Levy Limit** – The maximum amount a community can levy in a given year. The limit can grow by 2.5% of the prior year's levy limit plus new growth and any overrides.
11. **New Growth** – The taxing capacity added by new construction and other increases in the property tax base. New growth is calculated by multiplying the value associated with new construction by the tax rate of the previous year.
12. **Overlay Fund** - Amount raised by the assessors by setting the tax rate, creating a fund to cover abatements granted.
13. **Overlay Reserve or Surplus** - Unused accumulated amount of the overlay for various years, which may be VOTED by the town for extraordinary or unforeseen purposes.
14. **Override Vote** - An override vote becomes a permanent increase in the levy limit (the amount the community can raise through the property tax). Override requests must be presented in dollar terms and specify the purpose. A majority vote of approval by the electorate is required.
15. **Reserve Fund** - Amount transferred from overlay surplus or appropriated for unforeseen or emergency purposes. Controlled exclusively by the Finance Committee.
16. **Revolving Fund** – Allows a community to raise revenues from a specific service and use those revenues to support the service without appropriation.
17. **Stabilization Fund** – An account from which amounts may be appropriated for any lawful purposes. An Act Relative to the Stabilization Fund of the Town of Southamptton specifically limits the use of the Stabilization Fund for purposes for which the town would be authorized to borrow money under Massachusetts General Law, Section 7 and 8 of Chapter 44 and not for any other purpose. A two-thirds vote of town meeting is required to appropriate money from the Stabilization Fund.

ARTICLE 1 I move that the Town amend the following lines in the Town's Omnibus budget:

| Budget Line | As presented | As amended |
|----------------------------|---------------------|-------------------|
| Police Salaries and Wages | \$464,800 | \$425,000 |
| Elementary School | \$3,679,107 | \$3,705,000 |
| Vocational Transportation | \$81,720 | \$61,720 |
| Highway Wages | \$177,000 | \$174,000 |
| Highway Expenses | \$117,300 | \$90,000 |
| Road Machinery Maintenance | \$63,825 | \$52,000 |
| Winter Roads Expenses | \$70,300 | \$60,000 |

The Proposed Budget

The Omnibus budget as currently presented has been trimmed below department requests, but still includes an estimated **\$212,414 budget deficit**. The proposed budget relies heavily on the assumption that sufficient Free Cash will be generated to cover the deficit during the closeout of FY07 accounts.

The presented budget includes sharp increases to Police (+15.5%), Highway (+24.3%) and Winter Roads (+11.2%) which the Finance Committee does not recommend in a year when the overall budget increase is less than +1%. The proposed elementary school budget (+2.3%) maintains most current services, but eliminates a reading remediation program.

The Proposed Amendment

The amended budget still results in a **\$126,082 budget deficit**, but:

- Relies much less on free cash generation and
- Maintains (at least) the current level of services in each of the Departments impacted by the Amendment.

Finance Committee Recommendation:

We support the Amended Budget. If the Town approves the budget as initially presented and Free Cash recognition is lower than required, we may be forced to make mid-year cuts to balance the budget, including the proposed new Police Officer. We will have spent an estimated \$15,000 for the new officer which and we'll be responsible for Unemployment Insurance costs, not to mention the morale issues associated with laying off an newly hired employee. We recommend that we minimize our dependence on Free Cash to balance our operating budget.

We must vote on a budget today based on educated revenue Free Cash predictions. However, there are still a number of unknown factors that can make even our Amended budget proposal look extreme. For example:

- The Amended proposal includes funding for Hampshire Regional School that is below their request. If the override questions in Westhampton and Williamsburg pass, we will be obligated to come up with an additional \$106,000. The override has already passed in Westhampton.
- For vocational education, should all the students signing up for vocational education actually enroll in the program, we could face an additional \$57,000 in cost.
- In FY07, we currently have known deficits of \$22,000 in the Winter Roads and \$30,000 in FY07 Group Health Accounts.

We support the eventual addition of a police officer, but recommend that the decision to hire a new position in Town should wait until Fall when Free Cash figures are known.

Please review our Annual Report – in it, we recommend that Southampton embark on an organized review of operations to identify potential cost savings. We are hopeful that savings can be found in our insurance, vocational and communications lines, to name a few. Perhaps new positions can be financed by streamlining existing operations and by modernization – rather than relying every year on Free Cash at the expense of building our savings accounts.

**DIFFERENCES BETWEEN
PROPOSED BUDGET & AMENDED BUDGET
June 5, 2007**

| Department | FY 07 Budget | | Proposed Budget | | | Amended Budget | | |
|-------------------------------|---------------------|----------------------|----------------------|-------------------------|-------------------------|---------------------|-------------------------|-------------------------|
| | Annual Town Meeting | Special Town Meeting | FY08 Proposed Budget | % Change from FY07 @ATM | % Change from FY07 @STM | FY08 Amended Budget | % Change from FY07 @ATM | % Change from FY07 @STM |
| Police ⁽¹⁾ | \$494,868 | \$506,868 | \$585,210 | 18.3% | 15.5% | \$545,410 | 10.2% | 7.6% |
| Norris ⁽²⁾ | \$3,789,416 | \$3,858,892 | \$3,947,583 | 4.2% | 2.3% | \$3,973,476 | 4.9% | 3.0% |
| Highway ⁽³⁾ | \$262,500 | \$288,000 | \$358,125 | 36.4% | 24.3% | \$316,000 | 20.4% | 9.7% |
| Winter Roads | \$175,562 | \$175,562 | \$195,300 | 11.2% | 11.2% | \$185,000 | 5.4% | 5.4% |

⁽¹⁾ Police Department includes Police Chief Salary, Police Wages, and Police Expenses (\$12,000 added at STM)

⁽²⁾ Norris includes Elementary Education and Local Transportation (\$69,476 added at STM)

⁽³⁾ Highway Department includes Highway Wages, Highway Expenses and Road Machinery Maintenance (\$25,500 added at STM)

**DIFFERENCES BETWEEN
PROPOSED BUDGET & AMENDED BUDGET
June 5, 2007**

| Department | FY 01 Budget | Proposed Budget | | | Amended Budget | | |
|--|-----------------|----------------------------|--------------------|---------------------------------|---------------------------|--------------------|---------------------------------|
| | | FY08 Proposed Budget | % Increase FY01 | Avg. % Increase from FY01 | FY08 Amended Budget | % Increase FY01 | Avg. % Increase from FY01 |
| Police ⁽¹⁾ | \$411,106 | \$585,210 | 42.4% | 6.1% | \$545,410 | 32.7% | 4.7% |
| Norris ⁽²⁾ | \$2,885,927 | \$3,947,583 | 36.8% | 5.3% | \$3,973,476 | 37.7% | 5.4% |
| Highway ⁽³⁾ | \$255,717 | \$358,125 | 40.0% | 5.7% | \$316,000 | 23.6% | 3.4% |
| Winter Roads | \$121,267 | \$195,300 | 61.0% | 8.7% | \$185,000 | 52.6% | 7.5% |
| <u>Others</u> Hampshire Regional | \$2,290,182 | \$3,100,000 | 35.4% | 5.1% | \$3,100,000 | 35.4% | 5.1% |
| Vocational | \$235,127 | \$761,720 | 224.0% | 32.0% | \$741,720 | 215.5% | 30.8% |
| Group Health | \$380,000 | \$790,340 | 108.0% | 15.4% | \$750,000 | 97.4% | 13.9% |
| Retirement | \$237,026 | \$405,162 | 70.9% | 10.1% | \$405,162 | 70.9% | 10.1% |
| Gen. Insurance | \$34,814 | \$92,000 | 164.3% | 23.5% | \$92,000 | 164.3% | 23.5% |
| Fire Dept. | \$154,534 | \$222,234 | 43.8% | 6.2% | \$222,234 | 43.8% | 6.2% |
| Library | \$71,536 | \$90,425 | 26.4% | 3.7% | \$90,425 | 26.4% | 3.7% |

⁽¹⁾ Police Department includes Police Chief Salary, Police Wages, and Police Expenses.

⁽²⁾ Norris includes Elementary Education and Local Transportation

⁽³⁾ Highway Department includes Highway Wages, Highway Expenses and Road Machinery Maintenance.

Note: Chapter 70 Education Aid increased 31.2% over same period (4.5%/year) and comprised approximately 67% of Education Budget.

STABILIZATION FUND
HISTORICAL DATA

| DATE | ITEM | Total Budget | Increase | Decrease | Balance | Stabilization Fund as % of Budget |
|-----------|--|-----------------|--------------|-------------|--------------------------------------|-----------------------------------|
| 30-Jun-00 | Balance end of FY00 | \$9,177,881.00 | | | \$268,478 | |
| 03-Jun-01 | ATM - Police Cruiser w/Equipment | | | \$28,840.00 | \$239,638 | |
| 30-Jun-01 | FY01 Interest Earned | \$9,545,317.00 | \$15,391.00 | | \$255,029 | 2.67% |
| 01-Jun-02 | ATM - Town Hall Roof Repairs | | | \$19,000.00 | \$236,029 | |
| 01-Jun-02 | ATM - Police Cruiser w/Equipment | | | \$30,000.00 | \$206,029 | |
| 30-Jun-02 | FY02 Interest Earned | \$10,202,897.00 | \$9,728.87 | | \$215,758 | 2.11% |
| 14-Jan-03 | STM - Communications antenna | | | \$3,550.00 | \$212,208 | |
| 14-Jan-03 | STM - Radio Repeater and radios | | | \$11,785.00 | \$200,423 | |
| 14-Jan-03 | STM - Assessor's Software | | | \$5,188.00 | \$195,235 | |
| 18-Feb-03 | STM - Police Cruiser | | | \$12,000.00 | \$183,235 | |
| 30-Jun-03 | FY03 Interest Earned | \$10,953,143.00 | \$5,591.63 | | \$188,827 | 1.72% |
| 21-Oct-03 | Communications Server | | | \$8,119.00 | \$180,708 | |
| 04-May-04 | STM - Fire Truck | | | \$25,000.00 | \$155,708 | |
| 05-Jun-04 | ATM - Pavilion ADA Accessibility | | | \$5,000.00 | \$150,708 | |
| 05-Jun-04 | ATM - Self Contained Breathing Apparatus | | | \$18,000.00 | \$132,708 | |
| 05-Jun-04 | ATM - Police Cruiser w/Equipment | | | \$30,000.00 | \$102,708 | |
| 15-Jun-04 | STM - Pequot Ponds Sewer Design | | | \$10,526.78 | \$92,181 | |
| 30-Jun-04 | FY04 Interest Earned | \$11,479,574.00 | \$3,104.84 | | \$95,286 | 0.83% |
| 02-Jun-05 | FY05 Interest Earned thru 6/02/05 | \$11,360,378.00 | \$1,486.60 | | \$96,772 | 0.85% |
| 04-Jun-05 | ATM - Self Contained Breathing Apparatus | | | \$9,350.00 | \$87,422 | |
| 04-Jun-05 | Flooring in Town Hall | | | \$11,000.00 | \$76,422 | |
| 30-Jun-05 | FY05 Interest Earned | \$11,421,282.00 | \$2,052.77 | | \$78,475 | 0.69% |
| 29-Nov-05 | STM Transfer from Free Cash | | \$400,000.00 | | \$478,475 | |
| 03-Jun-06 | ATM - Plow Frame and Sander | | | \$31,000.00 | \$447,475 | |
| 03-Jun-06 | ATM - One-ton 4x4 pickup w/plow/frame | | | \$35,000.00 | \$412,475 | |
| 03-Jun-06 | ATM - Police Cruiser w/Equipment | | | \$31,000.00 | \$381,475 | |
| 03-Jun-06 | ATM - Fire Truck tank replacement | | | \$30,000.00 | \$351,475 | |
| 03-Jun-06 | ATM - Accounting software | | | \$8,900.00 | \$342,575 | |
| 30-Jun-06 | FY06 Interest Earned | \$11,958,918.00 | \$2,148.23 | | \$344,723 | 2.88% |
| 30-Oct-06 | STM Transfer from Free Cash | | \$100,000.00 | | \$444,723 | |
| 30-Oct-06 | STM - Payroll Software | | | \$9,500.00 | \$435,223 | |
| 24-May-07 | FY07 Interest Earned | \$12,931,418.00 | \$3,468.15 | | \$438,691 | 3.39% |
| | | | | | Current Balance | |
| 05-Jun-07 | ATM - Article 12 Fire Department Defibrillators | | | \$13,000.00 | \$425,691 | |
| 05-Jun-07 | ATM - Article 13 Police Department Defibrillators | | | \$13,000.00 | \$412,691 | |
| 05-Jun-07 | ATM - Article 14 Police Cruiser | | | \$31,000.00 | \$381,691 | |
| 05-Jun-07 | ATM - Article 15 Police Department Computer Hardware | | | \$6,000.00 | \$375,691 | 2.83% |
| | | \$13,288,510.00 | | | Balance with passage of ATM Articles | |

GOAL - 5% OF ANNUAL BUDGET

FREE CASH
SPENDING
FY07

| DATE | ITEM | DEPARTMENT | DECREASE | INCREASE | BALANCE |
|-----------------|--|------------------------------|---------------------|--------------|--|
| 01-Jul-06 | Starting Balance - FY06 | | | | \$416,604.00 |
| 30-Oct-06 | STM - Local School Transportation | Southampton Education | \$69,476.00 | | \$347,128.00 |
| 30-Oct-06 | STM - Vocational Transportation | Transportation | \$54,395.00 | | \$292,733.00 |
| 30-Oct-06 | STM - Vocational Tuition | Transportation | \$62,206.00 | | \$230,527.00 |
| 30-Oct-06 | STM - Hampshire Regional Education | Hampshire Regional Education | \$63,181.00 | | \$167,346.00 |
| 30-Oct-06 | STM - Transfer to Stabilization Fund | Stabilization Fund | \$100,000.00 | | \$67,346.00 |
| 30-Oct-06 | STM - FY06 Prior Year Invoices | Legal Expenses | \$2,906.00 | | \$64,440.00 |
| 24-Apr-07 | STM - Library Expenses | Library | \$4,000.00 | | \$60,440.00 |
| 24-Apr-07 | STM - Road Machinery Expenses | Highway | \$7,500.00 | | \$52,940.00 |
| 24-Apr-07 | STM - General Highway Expenses | Highway | \$18,000.00 | | \$34,940.00 |
| 23-May-07 | Free Cash Update | | | \$122,835.00 | \$157,775.00 |
| 5-Jun-07 | Annual Town Meeting for FY08 Budget | | \$157,775.00 | | \$0.00 |
| | | | | | Balance @ Annual Town Meeting |

RESERVE FUND SPENDING
FY07

| DATE | ITEM | DEPARTMENT | DECREASE | INCREASE | BALANCE |
|-----------|------------------------------|---------------------------|------------|----------|------------------------|
| 01-Jul-06 | Starting Balance - FY06 | | | | \$59,611.00 |
| 26-Sep-06 | Generator Purchase | Generator | \$2,491.00 | | \$57,120.00 |
| 26-Sep-06 | Generator Installation | Emergency Management Fund | \$3,000.00 | | \$54,120.00 |
| 16-Jan-07 | Boiler Circulator Pump | Library Expenses | \$830.00 | | \$53,290.00 |
| 13-Feb-07 | Tanker truck repairs | Fire Department Expenses | \$2,000.00 | | \$51,290.00 |
| 27-Mar-07 | Fence Repair | Cemetery Commission | \$2,350.00 | | \$48,940.00 |
| 12-Apr-07 | Town Administration expenses | Administration | \$1,500.00 | | \$47,440.00 |
| 29-May-07 | Treasure Collector expenses | Treasurer Collector | \$2,500.00 | | \$44,940.00 |
| | | | | | Current Balance |

**Massachusetts Department of Revenue
Division of Local Services
FY2008 Local Aid Estimates**

SOUTHAMPTON

| | FY07 Cherry Sheet Estimate | FY08 Governor's Proposal (House 1) | FY08 House Final Budget | FY08 SWM Budget Proposal | FY08 Senate Final Budget |
|---|---------------------------------------|---|------------------------------------|---|-------------------------------------|
| Education: | | | | | |
| Chapter 70 | 2,404,074 | 2,430,524 | 2,496,629 ¹ | 2,496,629 ¹ | 2,496,629 ¹ |
| School Transportation | 0 | 0 | 0 | 0 | 0 |
| Retired Teachers' Pensions | 0 | 0 | 0 | 0 | 0 |
| Charter Tuition Assessment Reimbursement | 0 | 11,586 | 11,586 | 11,586 | |
| Offset Receipts: | | | | | |
| School Lunch | 2,788 | 3,320 | 3,320 | 3,320 | |
| School Choice Receiving Tuition | 44,619 | 164,799 | 164,799 | 164,799 | |
| Sub-Total, All Education Items | 2,451,481 | 2,610,229 | 2,676,334 | 2,676,334 | |
| General Government: | | | | | |
| Lottery Aid | 776,188 | 793,038 | 793,038 ¹ | 793,038 ¹ | 793,038 ¹ |
| Additional Assistance | 0 | 0 | 0 ¹ | 0 ¹ | 0 ¹ |
| Local Share of Racing Taxes | 0 | 0 | 0 | 0 | 0 |
| Regional Public Libraries | 0 | 0 | 0 | 0 | 0 |
| Police Career Incentive | 20,150 | 19,093 | 19,871 | 19,871 | |
| Urban Renewal Projects | 0 | 0 | 0 | 0 | |
| Veterans' Benefits | 8,329 | 8,652 | 8,652 | 8,652 | |
| Exemptions: Vets, Blind & Surviving Spouses | 9,138 | 9,463 | 19,113 | 19,113 | |
| Exemptions: Elderly | 14,564 | 13,052 | 13,052 | 13,052 | |
| State Owned Land | 11,675 | 13,045 | 13,045 | 13,045 | |
| Offset Receipts: | | | | | |
| Public Libraries | 8,578 | 8,415 | 8,415 | 8,415 | |
| Sub-Total, All General Government | 848,622 | 864,758 | 875,186 | 875,186 | |
| Total Estimated Receipts | 3,300,103 | 3,474,987 | 3,551,520 | 3,551,520 | |

For additional information about how the estimates were determined and what may cause them to change in the future, please click on the following link: [Local Aid Estimate Program Summary](#).

¹ Estimates for Chapter 70, Lottery and Additional Assistance are based on a local aid resolution approved by the Legislature on April 4, 2007.

Massachusetts Department of Revenue
 Division of Local Services
 FY2008 Local Aid Assessments

SOUTHAMPTON

| | FY07 Cherry Sheet Estimate | FY08 Governor's Budget (House 1) | FY08 House Final | FY08 Senate Ways & Means |
|---------------------------------------|-------------------------------|-------------------------------------|---------------------|-----------------------------|
| County Assessments | 0 | 0 | 0 | 0 |
| State Assessments and Charges: | | | | |
| Retired Employees Health Insurance | 0 | 0 | 0 | 0 |
| Retired Teachers Health Insurance | 0 | 0 | 0 | 0 |
| Mosquito Control Projects | 0 | 0 | 0 | 0 |
| Air Pollution Districts | 1,270 | 1,332 | 1,332 | 1,332 |
| Metropolitan Area Planning Council | 0 | 0 | 0 | 0 |
| Old Colony Planning Council | 0 | 0 | 0 | 0 |
| RMV Non-Renewal Surcharge | 1,000 | 3,500 | 3,500 | 3,500 |
| Sub-Total, State Assessments | 2,270 | 4,832 | 4,832 | 4,832 |

| | | | | |
|--|--------------|--------------|--------------|--------------|
| Transportation Authorities: | | | | |
| MBTA | 0 | 0 | 0 | 0 |
| Boston Metro. Transit District | 0 | 0 | 0 | 0 |
| Regional Transit | 6,167 | 3,817 | 3,817 | 3,817 |
| Sub-Total, Transportation Authorities | 6,167 | 3,817 | 3,817 | 3,817 |

| | | | | |
|---|----------|------------|------------|------------|
| Annual Charges Against Receipts: | | | | |
| Multi-Year Repayment Programs | 0 | 0 | 0 | 0 |
| Special Education | 0 | 599 | 599 | 599 |
| STRAP Repayments | 0 | 0 | 0 | 0 |
| Sub-Total, Annual Charges | 0 | 599 | 599 | 599 |

| | | | | |
|---------------------------------------|---------------|---------------|---------------|---------------|
| Tuition Assessments | | | | |
| School Choice Sending Tuition | 17,716 | 18,674 | 18,674 | 18,674 |
| Charter School Sending Tuition | 0 | 12,628 | 12,628 | 12,628 |
| Essex County Tech Sending Tuition | 0 | 0 | 0 | 0 |
| Sub-Total, Tuition Assessments | 17,716 | 31,302 | 31,302 | 31,302 |

| | | | | |
|--------------------------------|---------------|---------------|---------------|---------------|
| Total Estimated Charges | 26,153 | 40,550 | 40,550 | 40,550 |
|--------------------------------|---------------|---------------|---------------|---------------|

For additional information about how the estimates were determined and what may cause them to change in the future, please click on the following link:
[Local Aid Estimate Program Summary.](#)

Please note that final Charter School and School Choice assessments may change significantly when updated to reflect spring enrollment data and final tuition rates.

**Massachusetts Department of Revenue
Division of Local Services
FY2008 Local Aid Estimates**

HAMPSHIRE

| | FY07 Cherry Sheet Estimate | FY08 Governor's Proposal (House 1) | FY08 House Final Budget | FY08 SWM Budget Proposal |
|--|---------------------------------------|---|------------------------------------|---|
| Education: | | | | |
| Chapter 70 | 2,676,375 | 2,717,825 | 2,812,809 ¹ | 2,812,809 |
| Regional School Transportation | 340,584 | 354,167 | 380,924 | 380,924 |
| Charter Tuition Assessment Reimbursement | 94,717 | 72,956 | 72,956 | 72,956 |
| Offset Receipts: | | | | |
| School Lunch | 2,458 | 2,781 | 2,781 | 2,781 |
| School Choice Receiving Tuition | 682,133 | 617,396 | 617,396 | 617,396 |
| Essex County Tech Receiving Tuition | 0 | 0 | 0 | 0 |
| Total Estimated Receipts | 3,796,267 | 3,765,125 | 3,886,866 | 3,886,866 |
| Estimated Charges: | | | | |
| Special Education | 97 | 0 | 0 | 0 |
| School Choice Sending Tuition | 410,106 | 427,279 | 427,279 | 427,279 |
| Charter School Sending Tuition | 319,028 | 371,111 | 371,111 | 371,111 |
| Total Estimated Charges | 729,231 | 798,390 | 798,390 | 798,390 |
| Receipts Net of Charges | 3,067,036 | 2,966,735 | 3,088,476 | 3,088,476 |

For additional information about how the estimates were determined and what may cause them to change in the future, please click on the following link:
[Local Aid Estimate Program Summary](#).

¹ Estimates for Chapter 70 are based on a local aid resolution approved by the Legislature on April 4, 2007.

Please note that final Charter School and School Choice assessments may change significantly when updated to reflect spring enrollment data and final tuition rates.